

SAMPLE Annual Statement 2021





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The Honorable Suzanne Bump

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Commonwealth of Massachusetts Public Employee Retirement Administration Commission

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Instructions to Retirement Systems & Pension Funds

(Henceforth called Systems)

- (1) Date of Filing: The statement is required by law to be filed on or before May 1st.
- (2) The Name of the System must be typed or stamped at the top of all pages and schedules (and duplicate schedules), and on all inserted schedules and loose sheets.
- (3) This statement must be typewritten or prepared legibly using electronic media.
- (4) Blank Schedules will not be accepted. If no entries are to be made, type "NONE" across the schedule in question.
- (5) Each category of investment must be grouped alphabetically on appropriate schedules as listed below. Group totals in each category must be shown (sub-totals should be identified as such). Investments must be listed on a trade date basis (as opposed to the cashbook, which is on a settlement date basis). Purchases made prior to January 1st, but not settled until after December 31st, should be recorded as accounts payable and, as such, should be recorded as accounts receivable and, as such, should be listed as sold and no longer owned. *

Schedule 1

Cash

Schedule 2

Short Term Securities (Treasury Bills, Commercial Paper, Repurchase Agreements, CDs, Term Deposits, Money Market Accounts, Cooperative Shares, and Savings and Loan Shares).

Schedule 3 (A, B, and C)

Fixed Income Securities

Schedule 4 (A, B, and C)

(a) Stocks

(b) Options

Schedule 5

Pooled Funds, PRIT Fund, Mutual or Commingled Funds, International Investments, Alternative Investments, and Real Estate Investments

Schedule 6

Recap of Schedules 1 through 5

Schedule 7

Recap of all investment-related management, custodial and consultant fees

Supplementary Schedule

We are now requesting that you provide us with a supplemental schedule for Members' Balances in the Annuity Savings Account. Previously, there was some confusion as to whether this information was required. **It is required.**

(6) If the Annual Statement and Schedules do not contain the information asked for in the blanks, or are not prepared as requested above, they will NOT be accepted by the Commission.

Note: In accordance with the provisions of section 20(5)(h) and section 23(1)(c) and section 23(2)(e) of Chapter 32 of the General Laws, this statement must be filed in the office of the Public Employee Retirement Administration Commission no later than May 1, 2022. The due date for filing will be strictly enforced.

*It is critical that you determine the status of all pending transactions reported by your custodian on supplemental schedules provided by them. If any adjustments are required, these should be disclosed either in the details of accounts due in receivables, or payments pending in accounts payable. Otherwise, the supplemental schedules need to be notated for pending settlements. It may be necessary to revisit pending transactions from prior periods to properly reconcile these financial results.

Annual Statement for the Year I	Ended December 31, 2021 of the Conditions and	d Affairs of(Name of Retirement System)
Organized Under the Laws of the	Commonwealth of Massachusetts to the Public Emp	•
Date of Certificate	Effective Date	
ADMINISTRATIVE OFFICE		
Street & Number	City/Town, State and Zip Coo	de Telephone Number
perjury, that we are the official last, all of the herein-described liens or claims thereon, except contained, annexed, or referre changes in fund balances, and	s of theBoard of land board members of said retirement system, and lassets were the absolute property of said retired as stated, and the following statements, with lad to, are a full and correct exhibit of all the assofthe conditions and affairs of the said retirement are ended on that date, according to the best of	d that on the thirty-first day of December rement system, free and clear from any the schedules and explanations therein sets, liabilities, income and disbursements, nent system on the said thirty-first day of
BOARD OF RETIREMENT	Ex-Officio Member	
Please identify the name of the Board Member who serves	(Name Typed)	(Signature)
as Chairperson by inserting the title next	Appointed Member	Term Expires
to his or her name.	(Name Typed)	(Signature)
	Elected Member	Term Expires
	(Name Typed)	(Signature)
	Elected Member	Term Expires
	(Name Typed)	(Signature)
	Member Appointed by Other Members	Term Expires
	(Name Typed)	(Signature)
INVESTMENT MANAGERS Please compile/	(Name)	(Address)
submit a complete list. Attach the list to this page.	(Name)	(Address)
	(Name)	(Address)
INVESTMENT CONSULTANT	(Name)	(Address)
CUSTODIAN	(Name)	(Address)

ANNUAL STATEMENT BALANCE TESTS

1. ASSET BALANCE

Assets Previous Year From Page 2, 2020 Column Total

Income Current Year From Page 4, 2021 Column, Total

Disbursements Current Year (From Page 5, 2021 Column, Total

Assets Current Year Must Equal Page 2, 2021 Column Total

2. ASSET DIFFERENCE

Assets Current Year From Page 2, 2021 Column, Total

Assets Previous Year (From Page 2, 2020 Column, Total

Difference Calculated, Must Agree With Test #3 Below and Test #4 Below

3. INCOME DIFFERENCE

Income Current Year From Page 4, 2021 Column, Total

Disbursements Current Year (From Page 5, 2021 Column, Total)

Difference Calculated, Must Agree With Test #2 Above and Test #4 Below

4. FUND CHANGE DIFFERENCE – Add interfund transfer credits and debits respectively to Income and Disbursement activities.

Total Fund Change Credits Current Year

From Page 3, Total Receipts Plus the Total Of Credits From Interfund Transfers

Total Fund Change Debits Current Year

From Page 3, Total Disbursements Plus the (Total Of Debits From Interfund Transfers

Difference

Calculated, Must Agree With Test #2 Above and Test #3 Above

NOTE: The difference as a result of tests 2, 3, and 4 should be the same.

ASSETS & LIABILITIES

		LIABILITIES	2021	2020	2019
1.	1049	Cash	FROM: Schedule 1, Column E	FROM: Prior Year	FROM: Prior Year
2.	1100	Individually Owned Short Term Investments	Schedule 2, Column E	Prior Year	Prior Year
3.	1180	Fixed Income Securities (Market Value)	Schedule 3A, Column E	Prior Year	Prior Year
4.	1101	Pooled Short Term Funds	Schedule 5, Column K	Prior Year	Prior Year
5.	1170	Equities	Schedule 4A, Column F	Prior Year	Prior Year
6.	1172	Pooled Domestic Equity Funds	Schedule 5, Column K	Prior Year	Prior Year
7.	1173	Pooled International Equity Funds	Schedule 5, Column K	Prior Year	Prior Year
8.	1174	Pooled Global Equity Funds	Schedule 5, Column K	Prior Year	Prior Year
9.	1181	Pooled Domestic Fixed Income Funds	Schedule 5, Column K	Prior Year	Prior Year
10.	1182	Pooled International Fixed Income Funds	Schedule 5, Column K	Prior Year	Prior Year
11.	1183	Pooled Global Fixed Income Funds	Schedule 5, Column K	Prior Year	Prior Year
12.	1193	Pooled Alternative Investments / Private Equity	Schedule 5, Column K	Prior Year	Prior Year
13.	1194	Pooled Real Estate Funds	Schedule 5, Column K	Prior Year	Prior Year
14.	1195	Pooled Domestic Balanced Funds	Schedule 5, Column K	Prior Year	Prior Year
15.	1196	Pooled International Balanced Funds	Schedule 5, Column K	Prior Year	Prior Year
16.	1197	Hedge Funds	Schedule 5, Column K	Prior Year	
17.	1198	PRIT Cash Fund	Schedule 5, Column K	Prior Year	Prior Year
18.	1199	PRIT Core Fund	Schedule 5, Column K	Prior Year	Prior Year
19.	1350	Prepaid Expenses	Current Year	Prior Year	Prior Year
20.	1398	Accounts Receivable (A)	Schedule A	Prior Year	Prior Year
21.	1550	Interest Due and Accrued	Int. Due & Accrued Current Year (Page 6)	Prior Year	Prior Year
22.	2020	Accounts Payable (A)	(Schedule_A) (Prior Year) () rior Year)
		TOTAL	Must agree with Total below	Prior Year	Prior Year
FU	NDS				
1.	3293	Annuity Savings Fund	Page 3	Prior Year	Prior Year
2.	3294	Annuity Reserve Fund	Page 3	Prior Year	Prior Year
3.	3295	Special Military Service Credit Fund	Page 3	Prior Year	Prior Year
4.	3296	Pension Fund	Page 3	Prior Year	Prior Year
5.	3298	Expense Fund	Page 3	Prior Year	Prior Year
6.	3297	Pension Reserve Fund	Page 3	Prior Year	Prior Year
то	TAL AS	SETS AT MARKET VALUE	Must Agree With Total Above	Prior Year	Prior Year

(A) Specific details for Accounts Receivable and Accounts Payable are to be disclosed on Schedule A.

	Bala Curr
	Disbursements
ecember 31, 2021	Interfund Transfers
Retirement System for the Year Ended December 31, 2021	Receipts
Retirement Syster	Balance Dec. 31 Prior Year
Annual Statement of the	

	Balance Dec. 31 Prior Year	Receipts	Interfund Transfers	Disbursements	Balance Dec. 31 Current Year
Annuity Savings Fund	From Prior Year	Page 4 ASF Total	From Below	Page 5 ASF Total	To Page 2
Annuity Reserve Fund	From Prior Year	Page 4 ARF Total	From Below	Page 5 ARF Total	To Page 2
Special Military Service Credit Fund	From Prior Year	Page 4 MSF Total	From Below		To Page 2
Pension Fund	From Prior Year	Page 4 PF Total	From Below	Page 5 PF Total	To Page 2
Expense Fund	From Prior Year	Page 4 EF Total	From Below	Page 5 EF Total	To Page 2
Pension Reserve Fund	From Prior Year	Page 4 PRF Total	From Below		To Page 2
TOTAL ALL FUNDS	From Prior Year	Page 4 Total	Total Must = 0	Page 5 Total	To Page 2

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tirements					
on Account of Retirements	on Account of				
Fund in the Amount of \$_To Above	Fund in the Amount of \$ To Above	Fund in the Amount of \$ To Above	Fund in the Amount of \$ To Above	Fund in the Amount of \$_To Above	Fund in the Amount of \$ To Above
Fund to the ARF	Fund to the				
Transfer from ASF	Transfer from				

SUBTOTAL

Expense Fund:

(a) Investment Income Credited to Expense Fund

From Page 6

To Page 3

SUBTOTAL

To Page 3

Pension Reserve Fund:

- (a) 4897 Federal Grant Reimbursement
- (b) 4895 Pension Reserve Appropriation
- (c) 4822 Interest Not Refunded
- (d) 4825 Miscellaneous Income

From Page 6 (e) Excess Investment Income

SUBTOTAL

To Page 3 **TOTAL RECEIPTS**

MEMBERSHIP FOR CURRENT YEAR

ACTIVE MEMBERS	Group 1	Group 2 & 4	TOTAL
Active Membership, Dec. 31st, Previous Year			
Inactive Membership, Dec. 31st, Previous Year			
Enrolled During Current Year			
Transfers Between Groups			
Reinstatements of Disabled Members SUBTOTAL			
			
Deduct:			
Death Withdrawals			
Retirements			
SUBTOTAL			
Active Membership, Dec. 31st, Current Year			
Inactive Membership, Dec. 31st, Current Year			
RETIRED MEMBERS, BENEFICIARIES & SUR	VIVORS		
Retired, Beneficiary, and Survivor Membership,			
Dec. 31, previous year			
Retirements During the Year:			
Superannuation			
Ordinary Disability			
Accidental Disability			
Termination Retirement Allowance			
Beneficiary of Deceased Retiree			
Survivor Benefits from Active Membership			
SUBTOTAL			
Deduct:			
Deaths of Retired Members			
Terminations of Survivor Benefits			
Reinstatements of Disabled Pensions			
SUBTOTAL			
Retired Membership, Dec. 31, current year			
Superannuation			
Ordinary Disability			
Accidental Disability			
Termination			
Beneficiaries from Accidental Deaths			
Beneficiaries from Section 100 Beneficiaries from Section 101			
Beneficiaries under Option (C)			
Option (D) Survivor Allowance			
Section 12B Survivor Allowance			
Section 125 Survivor / Howarde			
Total Retired, Beneficiary, and Survivor Membership, Dec. 31, Current Year			
-			
TOTAL MEMBERSHIP:			
Active, Inactive, Retired, Beneficiary,			
and Survivor, Dec. 31, Current Year			

Annual Statement of the	Retirement System for the Ye	ear Ended December 31, 2021
		> 0 0 0 0 0 0 1 0 1 7 - 0 - 1

Schedule A: Detail of Accounts Receivable and Accounts Payable

counts	Receivable	Amount	Original Date
4891	Members' Deductions		
4892	Transfers From Other Systems		
4893	Members' Make Up Payments and Redeposits		
4900	Members' Payments from Rollovers		
4898	3(8)(c) Reimbursements from Other Systems		
4899	Received from Commonwealth for COLA and Survivor Benefits		
4894	Pension Fund Appropriation (Current Fiscal Year)		
4894	Pension Fund Appropriation (Previous Fiscal Year)		
4890	Contributions Received from Municipality on Account of Military Service		
4897	Federal Grant Reimbursement		
4895	Pension Reserve Appropriation		
	nents Sold But Funds Not Received (list individually)		
TOTA	L RECEIVABLES	To Page 2, Line 20	
counts	Payable		
5757	Refunds to Members		
5756	Transfers to Other Systems		
5750	Annuities Paid		
5759	Option B Refunds		
5751	Pensions Paid		
5755	3(8)(c) Reimbursements to Other Systems		
5752	COLAs Paid		
5753	Chapter 389 Beneficiary Increase Paid		
5118	Board Members' Stipend		
5119	Staff Salaries		
5120	Benefits		
5304	Management Fees		
5305	Custodial Fees		
5307	Investment Consultant Fees		
5308	Legal Expenses		
5309	Medical Expenses		
5310	Fiduciary Insurance		
5311	Service Contracts		
5312	Rent Expense		
5315	Professional Services		
5320	Education and Training		
5589	Administrative Expenses		
5599	Furniture and Equipment		
5719			
	Travel Expense nents Purchased But Funds Not Paid (list individually)		
	is a subsect of a		
TOTA	L PAYABLES	To Page 2, Line 22	
. •	-		

Retirement System for the Year Ended December 31, 2021 Annual Statement of the

Cash Account Activity During Year

*Cash defined in ledger #1040 as Savings or Checking

of Previous Year (A) Book Value at End Account Number, Interest Rate (List alphabetically) Type of Account, Description:

Total Deposits this Year (B)

Income Reinvested/ Redeposited into Account

<u>0</u>

Withdrawals during Year

Total Book Value =A+B+C-D

Dec 31st This Year

To Page 2, 2021 Column, Line 1

To Page 6, Line a

From Page 2, 2020 Column

To Page 6, Line a or Redeposited

To Page 6 Interest Due

and Accrued, Current Year

December 31st

Interest Due and Accrued

System Not Reinvested Cash Income Paid to

<u>©</u>

To Page 2, Line 21

Interest Due and Accrued, Current Year

Schedule No. 2

Retirement System for the Year Ended December 31, 2021 Annual Statement of the

Short Term Securities* Bought and Sold or Matured During the Year as well as Still Held on December 31st
*Short Term defined in ledger #1100 as U.S. Treasury Bills, Commercial Paper, Repurchase Agreements, CDs, Term Deposits, Money Market, Cooperative Shares, Savings and Loan Shares

(9)	Interest Due and Accrued <u>Dec. 31st</u>	To Page 6, Interest Due & Accrued, Current Year
(F)	Interest Received <u>During Year</u>	To Page 6, Line b
(E)	Market Value Dec. 31st Current Year	To Page 2, 2021 Column, Line 2
(D) Amount Received at Maturity	(Expiration or Upon Liquidation) Less Commissions and Excluding Interest	
()	Cost Including <u>Commissions</u>	
(B)	<u>Par</u> <u>Value*</u>	
ર્	Date <u>Acquired</u>	
Description: Includina CUSIP or Account No., Interest	Rate, Maturity Date (List alphabetically. Rolled over securities must be listed as sold and then repurchased.)	

To Page 2, Line 21 Interest

Due & Accrued,

Current Year

Retirement System for the Year Ended December 31, 2021 Annual Statement of the

Domestic Fixed Income Securities Owned at End of Year

(Foreign Fixed Income Securities must be listed on Schedule 5)

CUSIP Number* € Rate (List Alphabetically) Including Maturity Date and Interest **Description:**

Unrealized Gain Cost or Market Value at End of Prior Year

Q

0

Unrealized Loss

To Page 6, Line 4887

To Page 6, Line 4886

To Page 2, 2021 Column, Line 3

To Page 6,

To Page 6, Interest Due & Accrued, Current Year

Interest Due and Accrued

Dec. 31st

During Year

Market Value

Interest Received

Ē

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Line c

To Page 2, Line 21 Interest Due & Accrued, Current Year

*Optional Entry

Schedule No. 3B

Retirement System for the Year Ended December 31, 2021 Annual Statement of the

Domestic Fixed Income Securities Purchased During Year (Foreign Fixed Income Securities must be listed on Schedule 5)

Description:Including Maturity
Date and Interest Rate

€

<u>B</u>

Par Value*

CUSIP Number

(List Alphabetically)

Q

Date Acquired (Trade Date)

<u>0</u>

Name of Broker

Commissions Œ

Paid

Ē

Accrued Interest Paid

Cost Excluding
Accrued Interest, but
Including Commissions

To Page 6, Line 4823

*Optional Entry

Schedule No. 3C

Retirement System for the Year Ended December 31, 2021 Annual Statement of the

Domestic Fixed Income Securities Sold During Year (Foreign Fixed Income Securities must be listed on Schedule 5)

5	Interest Received During Year Including Interest Sold	To Page 6, Line c
(5)	= G-F Realized Loss	To Page 6, Line 4885
Ĵ	= G-F Realized Gain	To Page 6, Line 4884
(G) Amount Received	on Sale Less Commissions Excluding Accrued	
(F)	Market Value Previous <u>Dec 31st</u>	
(E)	Commissions	
(D	Name of <u>Broker</u>	
(C)	Date Sold or Matured (Trade Date)	
(B)	Par Value*	
€	CUSIP	
Description:	Including Date of Maturity and Interest Rate (List alphabetically)	

*Optional Entry

Equities Owned at End of Year

Equities defined as stocks or options (Pooled Funds must be listed on Schedule 5)

Retirement System for the Year Ended December 31, 2021

<u>@</u> <u>@</u> € **Description:**

Current Market Market Value at End of Previous Year **(C)** Rate Per Share Used to Obtain Value Number of Shares Give Complete Description CUSIP (List Alphabetically) Number

Net Purchases and (Sales) at **Current Year Book Value** <u>E</u>

Market Value at End of Current Year

Unrealized Loss Unrealized Gain = F - D - E

Received During

= F - D - E

Year

Dividends

€

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<u>©</u>

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To Page 6, Line 4886

To Page 2, 2021 Column, Line 5

From Page 2, 2020 Column, Line 5

To Page 6, Line 4887

To Page 6, Line d

page **14**

Annual Statement of the

Schedule No. 4B

Retirement System for the Year Ended December 31, 2021 Annual Statement of the

Equities Purchased During Year Equities defined as stocks or options (Pooled Funds must be listed on Schedule 5)

Name of Broker <u>@</u> Date Acquired (Trade Date) <u>O</u> Number of Shares <u>B</u> **CUSIP Number** € Description:
Give Complete
Description
(List Alphabetically)

(F)
Cost to System
Including Commissions
and Fees

Commissions and Fees Paid

Œ

Schedule No. 4C

Annual Statement of the page **16**

Retirement System for the Year Ended December 31, 2021

Equities Sold During Year

Equities defined as stocks or options (Pooled Funds must be listed on Schedule 5)

€ **Description:**

<u>B</u>

Q

<u>@</u>

Date Sold

Name of Broker

Number of Shares

CUSIP Number

Give Complete Description (List Alphabetically)

Commissions <u>Paid</u>

Ē

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Proceeds From Sale

Market Value at Prior Year-end or Cost if Purchased in Current Year To Page 6, Line 4884

To Page 6, Line 4885

To Page 6, Line d

During Year

Realized Loss

Dividends Received

E

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Î

Realized Gain

= F-G

Schedule No. 5

Retirement System for the Year Ended December 31, 2021 Annual Statement of the

Schedule of Pooled Funds

This schedule is to be used for the PRIT Fund and Pooled Funds (e.g. , Venture Capital, Real Estate, Mutual Funds, Commingled Funds).

Description: Give Complete PERACDescription	(A) Market Value at End of	(B) Total Purchases	(C) Reinvested	(D)	(E)	()	(9)	(H) Total Sales/ Redemptions this Year -	(I) Cash Dividends	ĵ.	(K) = A+B+C+D-E+F-G-H-I-J
Ledger(List alphabetically Numberby category)	Previous <u>Year</u>	This Year at Cost	This Year Investment at Cost Income	Realized <u>Gain*</u>	Realized <u>Loss*</u>	Realized Unrealized <u>Loss*</u> <u>Gain*</u>	Unrealized <u>Loss*</u>	Amount Received	S	Fees Paid	Market Value at End of Year**
	from page 2 2020 Column, Lines 6-18		To Page 6, Line e	To Page 6, Line 4884	To Page 6, Line 4885	To Page 6, Line 4886	To Page 6, Line 4887		To Page 6, Line e		To Page 2, 2021 Column, Lines 6 through 18

List all pooled funds by ledger number. Subtotal each ledger number total. For example:

NEP Fund

1182

BRS Fund SUBTOTAL Pooled International Fixed Income Funds UMMM Fund SHC Fund	1182 1183 1183
SUBTOTAL Pooled International Fixed Income Funds	1182
BRS Fund	1182

TOTAL ALL POOLED FUNDS

^{*} If available.

^{**} If using most recent period prior to year-end, please list date.

Schedule No. 6

_ Retirement System for the Year Ended December 31, 2021 Summary of Investments Owned Annual Statement of the

			€	(B)	(C)	<u>(D</u>	(E)	(F)	(9)	Ē	€
·	,		Current Market	Interest Due and Accrued as of	Paid Accrued Interest on Purchases in	Commissions Paid During	Unrealized	Unrealized	Realized	Realized	Investment Income Received
Categ	gory or II	Category or investment	Value	Dec. 31, 2021	Current Year	Current Year	<u>Gains</u>	<u>Losses</u>	Gains	<u>Losses</u>	During Year
.	1040	Cash	Sch 1, Col E	Sch 1, Col G							Sch 1, Col F
5.	1100	Individually Owned Short Term Investments	Sch 2, Col E	Sch 2, Col G							Sch 2, Col F
ن	1180	Fixed Income Securities	Sch 3A, Col E	Sch 3A, Col G	Sch 3B, Col F	Sch 3B, Col E	Sch 3A, Col C	Sch 3A, Col D	Sch 3C, Col H	Sch 3C, Col I	Sch 3A, Col F and Sch 3C, Col J
4.	1170	Equities	Sch 4A, Col F			Sch 4B, Col E	Sch 4A, Col G	Sch 4A, Col H	Sch 4C, Col H	Sch 4C, Col I	Sch 4A, Col I and Sch 4C, Col J
5a.	1101	Pooled Short Term Funds	Sch 5, Col K				Sch 5, Col F	Sch 5, Col G	Sch 5, Col D	Sch 5, Col E	Sch 5, Col C and Col I
5b.	1172	Pooled Domestic Equity Funds	Sch 5, Col K				Sch 5, Col F	Sch 5, Col G	Sch 5, Col D	Sch 5, Col E	Sch 5, Col C and Col I
5c.	1173	Pooled International Equity Funds	Sch 5, Col K				Sch 5, Col F	Sch 5, Col G	Sch 5, Col D	Sch 5, Col E	Sch 5, Col C and Col I
5d.	1174	Pooled Global Equity Funds	Sch 5, Col K				Sch 5, Col F	Sch 5, Col G	Sch 5, Col D	Sch 5, Col E	Sch 5, Col C and Col I
5e.	1181	Pooled Domestic Fixed Income Funds	Sch 5, Col K				Sch 5, Col F	Sch 5, Col G	Sch 5, Col D	Sch 5, Col E	Sch 5, Col C and Col I
5f.	1182	Pooled International Fixed Income Funds	Sch 5, Col K				Sch 5, Col F	Sch 5, Col G	Sch 5, Col D	Sch 5, Col E	Sch 5, Col C and Col I
5g.	1183	Pooled Global Fixed Income Funds	Sch 5, Col K				Sch 5, Col F	Sch 5, Col G	Sch 5, Col D	Sch 5, Col E	Sch 5, Col C and Col I
5h.	1193	Pooled Alternative Investments / Private Equity	Sch 5, Col K				Sch 5, Col F	Sch 5, Col G	Sch 5, Col D	Sch 5, Col E	Sch 5, Col C and Col I
2i	1194	Pooled Real Estate Funds	Sch 5, Col K				Sch 5, Col F	Sch 5, Col G	Sch 5, Col D	Sch 5, Col E	Sch 5, Col C and Col I
5j.	1195	Pooled Domestic Balanced Funds	Sch 5, Col K				Sch 5, Col F	Sch 5, Col G	Sch 5, Col D	Sch 5, Col E	Sch 5, Col C and Col I
5k.	1196	Pooled International Balanced Funds	Sch 5, Col K				Sch 5, Col F	Sch 5, Col G	Sch 5, Col D	Sch 5, Col E	Sch 5, Col C and Col I
51.	1197	Hedge Funds	Sch 5, Col K				Sch 5, Col F	Sch 5, Col G	Sch 5, Col D	Sch 5, Col E	Sch 5, Col C and Col I
5m.	1198	PRIT Cash Fund	Sch 5, Col K				Sch 5, Col F	Sch 5, Col G	Sch 5, Col D	Sch 5, Col E	Sch 5, Col C and Col I
5n.	1199	PRIT Core Fund	Sch 5, Col K				Sch 5, Col F	Sch 5, Col G	Sch 5, Col D	Sch 5, Col E	Sch 5, Col C and Col I

Annual Statement of the	Re	tirement Sy	stem for th	e Year Ende	Retirement System for the Year Ended December 31, 2021	1, 2021					
Summary of Investment Related Fees	€	(B)	(<u>C</u>	<u>Q</u>	(E)	(F)	(9)	Đ	Ξ	S	(<u>X</u>
Manager/Vendor-All Managers/ Vendors Must Be Listed	01 2021	02 2021	03 2021	04 2021	Accrued Payable at <u>Year End</u>	Total Paid or Accrued <u>in 2021</u>	Market Value as of 12/31/21	*Payment Method (Net, Check, Wire)	#4701 Carried Interest Exp.	#4702 Equalization <u>Expense</u>	#4703 Misc Investment Expense
5304 Management Fees											
-											
2.											
ÿ.											
4.											
5.											
6.											
7.						Dishursements					
89						Page 5, Expense Fund, Line (d)			Investm	Investment Income, Page 6	Page 6
5304 Management Fees TOTAL											
5305 Custodial Fees											
6											
10. 11.						Disbursements, Page 5, Expense					
						Fund, Line (e)					
5305 Custodial Fees TOTAL											
5307 Investment Consultant/OCIO Fees											
12.											
13.						Disbursements,					
14.						Page 5, Expense Fund, Line (f)					
5307 Investment Consultant/ OCIO Fees TOTAL											
TOTAL INVESTMENT RELATED FEES AND EXPENSES											

Members' Balances in the Annuity Savings Account

Balance Current Year	
Transfer to Pension Reserve Fund	Must Equal Page 4, 6(c) Plus Interfund Transfer of 10 Year Inactive Accounts Represents the ASF Balance of Members Funds Inactive For 10 Years, Plus the Portion of Interest Not Refunded to Members Upon Withdrawal based on
Transfer to <u>Pension Fund</u>	Must Equal Page 3 Interfund Transfer
Transfer to Annuity Reserves	Must Equal Page 3 Interfund Transfer For Those Who Retired In the Current Year Represents ASF Balance of Members Who Retired During Current Year
Reductions	Must Equal Page 5 1(a) + 1(b) Less the Amount Transferred to Pension Reserve Fund Represents Refunds and Withdrawals to Transferred to
Total Interest Current Year	Must Equal Page 4, 1(e) Represents PERAC Rate Applied to Prior Year Balances During Current
Total Additions Current Year	Must Equal Page 4, 1(a) + 1(b) 1(c) + 1(d) Represents Payroll Deductions Contributed By Members
Previous <u>Balance</u>	Must Equal Last Year's Supplementary Schedule 12/31/20
Member's Name	

Adjustment For Member's Buyback Agreements Included on Schedule A

Eligible Limitations

Transferred to Qualified Plans Must Equal Annuity Savings Fund Balance 12/31/21 on Page 2